

NURCAPITAL CORPORATION LTD. ANNOUNCES COMPLETION OF INITIAL PUBLIC OFFERING
Trading to commence on February 4, 2016

Toronto, Ontario (February 2, 2016) Nurcapital Corporation Ltd. (“**Nurcapital**”) (TSXV:NCL.P), a capital pool company, is pleased to announce that it completed its initial public offering by issuing 2,208,500 common shares at a price of \$0.20 per share, for gross proceeds of \$ 441,700.

The common shares of Nurcapital will be listed and posted for trading on the TSX Venture Exchange (the “**Exchange**”) under the trading symbol “NCL.P” at the opening of the market on or about February 4, 2016.

The net proceeds of the offering will be used to provide Nurcapital with funds with which to identify and evaluate assets or businesses for acquisition with a view to completing a “Qualifying Transaction” under the capital pool company program of the Exchange.

All Group Financial Services Inc. (“**All Group**”) acted as agent for the initial public offering. In connection with the offering, Nurcapital granted All Group agent’s warrants to acquire 88,340 common shares at a price of \$0.20 per share, and paid All Group a commission of \$17,668 (4% of the gross proceeds of the offering) and a corporate finance fee. The warrants may be exercised for a period of 24 months from the date of listing of the common shares on the Exchange.

At the closing of the initial public offering, Nurcapital also granted incentive stock options to its five officers and directors to acquire a total of 220,850 common shares. The options may be exercised for a period of ten years at a price of \$0.20 per share.

At the closing of the offering, there were 3,258,500 common shares issued and outstanding in the capital of Nurcapital, of which 1,050,000 have been issued prior to the offering. These 1,050,000 shares have been placed in escrow in accordance with the policies of the Exchange.

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